

## Message Text

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70

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 INRE-00 NSCE-00 SSO-00 AGR-20

CIAE-00 COME-00 INR-10 LAB-06 NSAE-00 RSC-01 SPC-03

STR-08 TRSE-00 CIEP-02 OMB-01 L-03 DRC-01 /083 W

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O 052105Z DEC 73

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC IMMEDIATE 1668

LIMITED OFFICIAL USE LA PAZ 7305

E.O. 11652: N/A

TAGS: ETRD BL

SUBJ: COTTON CONTRACTS

REF: BINNS/WHITING TELECON DECEMBER 5.

1. BESMEHN OF BANK OF AMERICA TALKED TO VICTOR FRIEDMAN OF COOK IN SANTA CRUZ DECEMBER 5 AND REPORTS THAT DISCUSSIONS WITH ADEPA GOING WELL. PRINCIPAL STICKING POINT REMAINS DIVERGENCE OF UNDERSTANDING ON COOK DEMAND THAT ADEPA GUARANTEE DELIVERY AT ORIGINAL CONTRACT PRICE OF AT LEAST 75 PERCENT OF REMAINING ADEPA OBLIGATION UNDER CONTRACTS. COOK WAS WILLING DEMAND MINIMUM OF 75 PERCENT ON GROUNDS ADVANCED BY ADEPA THAT SOME OF ITS MEMBERS SIMPLY WOULD NOT DELIVER UNDER ARRANGEMENTS WORKED OUT WITH COOK IN RIO. ADEPA VIEW APPARENTLY IS THAT IT NOW FREE TO POOL 25 PERCENT OF COTTON AND SELL AT CURRENT PRICES THEREBY SWEETENING DEAL FOR ALL ITS MEMBERS. COOK AND RALLI VIEW IS THAT 75 PERCENT GUARANTEE IS MINIMUM AND THAT ADEPA SHOULD BE DOING EVERYTHING IT CAN TO DELIVER ALL COTTON IT CAN AT CONTRACT PRICES. DESPITE THIS DIFFICULTY, TALKS APPEAR TO BE GOING WELL AND FULL AGREEMENT IS EXPECTED BY EVENING OF DECEMBER 6.

2. FURTHER DIFFICULTY, HOWEVER, MAY ARISE WHEN ADEPA

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LEADERSHIP PRESENTS ON DECEMBER 6 THE FULL AGREEMENT TO ITS

MEMBERS.  
STEDMAN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COTTON, CONTRACTS, PRICES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 05 DEC 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973LAPAZ07305  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** LA PAZ  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19731244/aaaabghk.tel  
**Line Count:** 63  
**Locator:** TEXT ON-LINE  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** BINNS/WHITING TELECON DECEMBER 5.  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 16 JAN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <16-Jan-2002 by martinjw>; APPROVED <06-Feb-2002 by golinofr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** COTTON CONTRACTS  
**TAGS:** ETRD, BL  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005